

## LETTER OF REFERENCE

May 10, 2016

MW LOGISTICA was established in 2008 with main scope of business in logistics, road transport and ocean and air freight on the territory of the country and abroad. By its equity participation in the company since 2009 the forwarding concern EMONS Spedition GmbH – Germany having over 75 offices worldwide laid the foundation of the MW LOGISTICA's network of. Having reached extremely good results the company represents one of the fastest growing logistic companies in Bulgaria. In 2015 the orders handled increased by 30% compared to 2014.

By the present letter I strongly recommend the work with “Vassilev & Partners” Law Office.

I confide Mr. Vassilev and his team personal affairs as well as any assignments concerning the day-to-day operations of the company and the solving of any related problems. Mr. Vassilev is our family lawyer and a second generation takes benefit of his services. The start of our common work with regard to the company dates back to 2008 when it was established.

The key points I consider in selecting the appropriate lawyer are promptness, dedication and consulting achieving fast problem solving and the optimal results to us as a party. Mr. Vassilev is very precise in his work, with eye on the detail and makes a profound analysis of any possible outcomes. He is ingenious in finding solution options.

“Vassilev & Partners” Law Office has a very professional approach to work and the results thereof are excellent.

Sincerely,



Olga Wassilewska

Majority Shareholder and General Manager